

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		Current Quarter 31.12.2020 RM	Preceding Quarter 31.12.2019 RM	Current Year To Date 31.12.2020 RM	Preceding Year To Date 31.12.2019 RM
Revenue	A9	10,004,092	8,819,126	19,052,701	14,812,562
Cost of sales		(2,040,916)	(2,197,791)	(5,130,953)	(4,267,301)
Gross profit		7,963,176	6,621,335	13,921,748	10,545,261
Other income		209,248	302,169	405,314	703,506
Administrative expenses		(1,208,110)	(1,261,616)	(2,525,511)	(2,299,321)
Other operating expenses		(277,661)	(93,240)	(507,728)	(242,757)
Selling and distribution expenses		(1,303,195)	(834,413)	(2,347,740)	(1,497,213)
Profit before tax	B11	5,383,458	4,734,235	8,946,083	7,209,476
Taxation	B5	(1,327,348)	(1,188,812)	(2,200,280)	(1,808,711)
Profit after tax		4,056,110	3,545,423	6,745,803	5,400,765
Other comprehensive income		-	(33,333)	1,333,333	300,000
Total comprehensive income		4,056,110	3,512,090	8,079,136	5,700,765
Profit after tax attributable to:					
- Owners of the Company		4,056,110	3,545,423	6,745,803	5,400,765
Total comprehensive income attributable to:					
- Owners of the Company		4,056,110	3,512,090	8,079,136	5,700,765
Earnings per share (sen)					
- Basic	B10	1.28	1.12	2.12	1.70
- Diluted	B10	1.28	1.12	2.12	1.70

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at 31.12.2020 RM	Audited As at 30.06.2020 RM
ASSETS		
NON-CURRENT ASSETS		
Investment properties	233,659	234,846
Property, plant and equipment	31,705,050	29,094,410
Intangible assets	7,935,104	7,469,216
Investment in quoted shares	4,966,667	3,633,334
	<u>44,840,480</u>	<u>40,431,806</u>
CURRENT ASSETS		
Inventories	11,448,546	10,567,546
Trade receivables	11,095,224	9,938,528
Other receivables, deposits and prepayments	1,844,922	2,885,873
Cash and cash equivalents	33,983,942	32,883,128
	<u>58,372,634</u>	<u>56,275,075</u>
TOTAL ASSETS	<u>103,213,114</u>	<u>96,706,881</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	60,074,000	60,074,000
Merger reserve	(14,225,998)	(14,225,998)
Fair value reserve	3,766,667	2,433,334
Retained profits	42,205,233	38,255,576
TOTAL EQUITY	<u>91,819,902</u>	<u>86,536,912</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	240,484	240,484
Government grants	5,817,233	5,250,245
	<u>6,057,717</u>	<u>5,490,729</u>
CURRENT LIABILITIES		
Trade and other payables	3,697,386	3,433,073
Current tax liability	1,638,109	1,246,167
	<u>5,335,495</u>	<u>4,679,240</u>
TOTAL LIABILITIES	<u>11,393,212</u>	<u>10,169,969</u>
TOTAL EQUITY AND LIABILITIES	<u>103,213,114</u>	<u>96,706,881</u>
Net asset per share	0.29 ⁽¹⁾	0.27 ⁽¹⁾

Note:

(1) Based on the Company's issued share capital of 317,743,815 ordinary shares in the Company.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<u>Non-distributable</u>			<u>Distributable</u>	
	Share Capital RM	Merger Reserve RM	Fair Value Reserve RM	Retained Profits RM	Total Attributable to Owners of the Company RM
<u>Period Ended 31 December 2019</u>					
At 1 July 2019	60,074,000	(14,225,998)	2,133,334	28,904,714	76,886,050
Dividend	-	-	-	(1,906,497)	(1,906,497)
Total comprehensive income for the period	-	-	300,000	5,400,765	5,700,765
At 31 December 2019	60,074,000	(14,225,998)	2,433,334	32,398,982	80,680,318
<u>Period Ended 31 December 2020</u>					
At 1 July 2020	60,074,000	(14,225,998)	2,433,334	38,255,576	86,536,912
Dividend	-	-	-	(2,796,146)	(2,796,146)
Total comprehensive income for the period	-	-	1,333,333	6,745,803	8,079,136
At 31 December 2020	60,074,000	(14,225,998)	3,766,667	42,205,233	91,819,902

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	For the Financial Period Ended 31.12.2020 RM	For the Financial Period Ended 31.12.2019 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,946,083	7,209,476
Adjustments for:		
Non-cash items	(107,532)	(361,548)
Non-operating items	107,660	60,800
Operating profit before working capital changes	<u>8,946,211</u>	<u>6,908,728</u>
Changes in working capital:		
Inventories	(881,001)	450,533
Receivables	(244,419)	(647,988)
Payables	265,448	(502,373)
Cash generated from operations	<u>8,086,239</u>	<u>6,208,900</u>
Interest received	346,403	624,363
Tax paid	(1,679,724)	(1,451,039)
Net cash generated from operating activities	<u>6,752,918</u>	<u>5,382,224</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,883,732)	(3,809,757)
Development expenditure	(592,348)	(1,020,000)
Proceeds from disposal of property, plant and equipment	1,000	-
Dividend received	33,333	33,333
Government grants received	585,789	923,238
Net cash used in investing activities	<u>(2,855,958)</u>	<u>(3,873,186)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,796,146)	(1,906,497)
Repayment to shareholders	-	(2,120,000)
Net cash used in financing activities	<u>(2,796,146)</u>	<u>(4,026,497)</u>
Net change in cash and cash equivalents	1,100,814	(2,517,459)
Cash and cash equivalents at beginning of the financial period	<u>32,883,128</u>	<u>38,949,201</u>
Cash and cash equivalents at end of the financial period	<u>33,983,942</u>	<u>36,431,742</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CON'T)

	For the Financial Period Ended 31.12.2020 RM	For the Financial Period Ended 31.12.2019 RM
Cash and cash equivalents comprise the following:		
Fixed deposits with licensed banks	258,522	4,102,880
Placement in Money Market Funds	32,770,329	31,230,494
Cash and bank balances	955,091	1,098,368
	<u>33,983,942</u>	<u>36,431,742</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020**A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020****A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the ACE Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirement”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2020 and the accompanying explanatory notes attached to this interim financial report.

A2 Summary of Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2020. The Group have not applied the following new standards, amendments and IC Interpretation that have been issued by the MASB and relevant to its operation but are not yet effective:

		Effective for financial periods beginning on or after
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform – Phase 2	1 January 2021
Amendments to MFRS 1, MFRS 9, MFRS 16 and MFRS 141	Annual improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds Before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture	To be announced by the MASB

The above standards, amendments and IC Interpretation are not expected to have significant impact on the financial statements of the Group upon their initial application.

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020**A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020 (CON'T)****A3 Auditors' Report**

The audited financial statements of the Group for the financial year ended 30 June 2020 was not subject to any audit qualification.

A4 Comments about Seasonal and Cyclical Factors

The Group's business operations for the quarter ended 31 December 2020 were not materially affected by significant seasonal or cyclical fluctuations.

A5 Items or Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

A6 Changes in Estimates

There were no major changes in estimates that have had a material effect in the current quarter under review.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current financial quarter under review.

A8 Dividends Paid

A single tier tax exempt final dividend of 0.88 sen per ordinary share amounted to RM2,796,146 in respect of the financial year ended 30 June 2020 was paid on 9 December 2020.

A9 Segmental Reporting

The Group's revenue based on the geographical location of its customers is as follows:

	Current Quarter 31.12.2020 RM	Preceding Quarter 31.12.2019 RM	Current Year To Date 31.12.2020 RM	Preceding Year To Date 31.12.2019 RM
Malaysia	10,004,092	8,462,113	18,886,194	14,455,549
Others	-	357,013	166,507	357,013
	10,004,092	8,819,126	19,052,701	14,812,562

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020**A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2020 (CON'T)****A9 Segmental Reporting (con't)**

The Group's revenue based on the activities is as follows:

	Current Quarter 31.12.2020 RM	Preceding Quarter 31.12.2019 RM	Current Year To Date 31.12.2020 RM	Preceding Year To Date 31.12.2019 RM
House Brand	8,610,175	7,102,135	15,892,269	11,633,814
OEM	1,393,917	1,716,991	3,160,432	3,178,748
	10,004,092	8,819,126	19,052,701	14,812,562

A10 Valuation of Property, Plant and Equipment

The Group did not carry out any valuation on property, plant and equipment in the current quarter under review.

A11 Capital Commitments

**As at
31.12.2020**

Purchase of property, plant and equipment	<u>7,566,000</u>
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A12 Subsequent Events

There were no events subsequent to the end of the current financial period from the date of the issue of this report that are expected to have a material impact on the Group.

A13 Changes in Composition of the Group

There were no changes in the composition of the Group in the current quarter under review.

A14 Contingent Liabilities

There were no contingent liabilities as at the date of this interim report.

A15 Significant Related Party Transactions

There were no significant related party transactions in the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT

B1 Group Performance Review

(a) Performance of the current quarter (Q2 2021) against the preceding quarter (Q2 2020)

The Group recorded revenue of RM10.00 million for the current quarter under review compared to RM8.82 million for the preceding quarter. Revenue from House Brand of RM8.61 million contributed 86.1% of the total revenue for the current quarter under review and recorded an increase of 21.2% when compared to the preceding quarter. The increase of 13.4% in the total revenue was mainly due to higher sales contribution from House Brand segment.

The decrease in other income was mainly due to lower interest earned from fixed deposits.

The increase in other operating expenses was mainly due to increase in research and development expenditure incurred in the current quarter.

The increase in selling and distribution expenses was mainly due to increase in transport and logistic cost and marketing campaign expenses for NWPP.

The Group's profit after tax (PAT) for current quarter under review is RM4.06 million or 14.4% higher than the PAT of RM3.55 million recorded in the preceding quarter. The increase in the PAT was in line with improvement in the overall profitability of the Group.

(b) Performance of the current cumulative quarter (6 months Q2 2021) against the preceding cumulative quarter (6 months Q2 2020)

The Group recorded revenue of RM19.05 million for the current cumulative quarter under review compared to RM14.81 million for the preceding cumulative quarter. Revenue from House Brand contributed 83.4% of the total revenue for the current cumulative quarter under review and recorded an increase of 36.6% when compared to the preceding cumulative quarter. The increase of 28.6% in the total revenue was mainly due to higher sales contribution from House Brand segment.

The decrease in other income was mainly due to lower interest earned from fixed deposits.

The marginal increase in administrative expenses was mainly due to fee paid to the Securities Commission Malaysia for the application for the transfer of listing of and quotation for the entire issued share capital of Nova Wellness Group Berhad (Nova) from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad.

The increase in other operating expenses was mainly due to higher research and development expenses incurred in the current cumulative quarter.

The increase in selling and distribution expenses were mainly due to increase in marketing campaign expenses for NWPP; increase in staff cost due to upward salary revision, additional sales staff recruited and accruals of salesman commission; and higher transport and logistic cost incurred in the current cumulative quarter.

The Group's PAT for current cumulative quarter under review is RM6.75 million or 24.9% higher than the PAT of RM5.40 million recorded in the preceding cumulative quarter. The increase in the PAT was in line with improvement in the overall profitability of the Group.

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)**B2 Performance of the current quarter (Q2 2021) against the immediate preceding quarter (Q1 2021)**

	Current Quarter 31.12.2020 RM	Immediate Preceding Quarter 30.9.2020 RM	Difference RM	%
Revenue	10,004,092	9,048,610	955,482	10.6
Profit before tax	5,383,458	3,562,990	1,820,468	51.1
Profit after tax	4,056,110	2,690,057	1,366,053	50.8

The Group performance was consistent with its past quarterly performance trends.

For the quarter under review, the Group's revenue increased by 10.6% from RM9.05 million to RM10.00 million. This was mainly due to higher sales order for the House Brand products from RM7.28 million in the immediate preceding quarter to RM8.61 million for the current quarter which represents an increase of 18.2%.

The increase in profit before tax and profit after tax were mainly due to higher sales contribution from House Brand products.

B3 Prospects for the Current Financial Year

When the World Health Organisation declared COVID-19 a pandemic on 11 March 2020, we immediately responded by implementing our COVID-19 Prevention & Handling Guidelines to all our employees. We subsequently obtained approval from the Ministry of International Trade and Industry under the essential services category to operate as usual throughout the phases of the Movement Control Order with strict standard operating procedures in place.

The Group will continue to focus on growing its market share and continuing its research and development on its new products despite the ongoing COVID-19 pandemic, for the remaining financial quarter ending 31 March 2021 and into the new financial year ending 30 June 2021.

Barring any unforeseen circumstances, the Board believes that the Group's prospects in the financial year ending 30 June 2021 remains positive.

B4 Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)**B5 Taxation**

	Current Quarter 31.12.2020 RM	Preceding Quarter 31.12.2019 RM	Current Year To Date 31.12.2020 RM	Preceding Year To Date 31.12.2019 RM
Income Tax	1,327,348	1,188,812	2,200,280	1,808,711
Deferred Tax	-	-	-	-
	1,327,348	1,188,812	2,200,280	1,808,711
Effective tax rate	24.7	25.1	24.6	25.1

The effective tax rate for the current quarter and current year to date were slightly higher than the statutory tax rate of 24% mainly due to certain expenses not deductible for tax purposes.

B6 Status of Corporate Proposals

On 7 September 2020, Kenanga Investment Bank Berhad had, on behalf of the Board announced that the Company proposes to undertake a transfer of the listing of and quotation for the entire issued share capital of Nova from the ACE Market to the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities").

The application in relation to the Proposed Transfer has been submitted to the Securities Commission Malaysia on 11 September 2020 and received its approval on 7 January 2021.

The same application was submitted to Bursa Securities on 12 January 2021 and Bursa Securities has approved the Proposed Transfer under the "Health Care" sector on 19 January 2021 which will take effect immediately two market days upon the announcement to Bursa Securities on the transfer date via Bursa Link.

Save as above, there was no corporate proposal announced.

B7 Utilisation of Proceeds Raised from Public Issue

On 17 July 2020, the Board of Directors of the Company ("Board") has announced that it has deliberated and resolved to approve where part of the proceeds raised from Public Issue ("IPO Proceeds") allocated for research and development activities amounting to approximately RM7.57 million will be revised to purchase machineries for the production of functional food and skincare products ("Revision"). The Board has also approved the extension of time for the utilisation of the remaining IPO Proceeds.

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)
B7 Utilisation of Proceeds Raised from Public Issue (con't)

After the Revision, the IPO Proceeds is intended to be utilised in the following manner:

No.	Details of use of IPO Proceeds	Approved utilisation of IPO Proceeds	Actual utilisation of IPO Proceeds	Balance of IPO Proceeds	Original timeframe for utilisation upon listing	^(a) Balance after the Revision	Revised timeframe for utilisation upon listing
		RM'000	RM'000	RM'000		RM'000	
1.	Construction of new GMP-compliant production facility	16,500	(16,500)	-	Within 24 months	^(b) ^(e) 7,566	^(c) Within 48 months
2.	R&D activities	11,600	(1,534)	^(b) 10,066	Within 36 months	2,500	^(c) Within 48 months
3.	Expansion of our retail market presence	5,000	(3,877)	1,123	Within 36 months	1,123	^(c) Within 48 months
4.	Working capital	9,213	^(d) (9,530)	-	Within 12 months	-	-
5.	Estimated listing expenses	2,600	^(d) (2,283)	-	Immediate	-	-
Total proceeds		44,913	(33,724)	11,189	-	11,189	-

Notes:

- (a) The utilisation of proceeds disclosed above should be read in conjunction with the Prospectus of the Company dated 28 June 2018 and announcement dated 17 July 2020.
- (b) Part of the IPO Proceeds allocated for R&D activities will be allocated to purchase additional machineries for the production of functional food and skincare products amounting to approximately RM7.57 million.
- (c) For the avoidance of doubt, the last date to utilise the IPO Proceeds will be 20 July 2022, being 48 months from the date of listing.
- (d) As disclosed in the Prospectus, if the actual listing expenses are lower than estimated, the surplus will be utilised for general working capital purposes of the Group. The actual listing expenses were less than the estimated listing expenses by approximately RM0.32 million due to overestimation of printing, advertising expenses, regulatory fees and professional fee.
- (e) The construction of the new GMP Plant had commenced in August 2017 and Phase 1 is completed and have successfully obtained the Certificate of Completion and Compliance (CCC) on 8 May 2020. Construction of Phase 2 shall commence after physical occupancy of Phase 1.

B8 Group Borrowings

As at the date of this report, the Group has no bank borrowings.

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)**B9 Material Litigation**

As at the date of this report, the Group was not engaged in any material litigation.

B10 Earnings per Share

The basic and diluted earnings per share for the current quarter and financial period-to-date are computed as follows:

	Current Quarter 31.12.2020	Preceding Quarter 31.12.2019	Current Year To Date 31.12.2020	Preceding Year To Date 31.12.2019
Profit after taxation attributable to owners of the Company (RM)	4,056,110	3,545,423	6,745,803	5,400,765
Total weighted average issued share capital	317,743,815	317,743,815	317,743,815	317,743,815
Basic earnings per share (sen) ⁽¹⁾	1.28	1.12	2.12	1.70
Diluted earnings per share (sen) ⁽²⁾	1.28	1.12	2.12	1.70

Notes:

- 1) The basic earnings per share are computed based on the profit attributable to the equity shareholders of the Company divided by the total number of ordinary shares in issue for the period under review.
- 2) Diluted earnings per share are equivalent to the basic earnings per share as the Group does not have convertible securities as at 31 December 2020.

INTERIM FINANCIAL REPORT FOR THE SECOND (2nd) QUARTER ENDED 31 DECEMBER 2020**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)****B11 Profit Before Tax**

Profit before tax is arrived at after charging/(crediting):

	Current Quarter 31.12.2020 RM	Preceding Quarter 31.12.2019 RM	Current Year To Date 31.12.2020 RM	Preceding Year To Date 31.12.2019 RM
Cost of inventories recognised as an expense	987,995	1,573,830	3,322,315	3,066,894
Depreciation	147,713	117,470	274,280	232,381
Provision for doubtful debts	-	-	-	63,768
Amortisation of intangible assets	63,230	37,200	126,460	74,400
Realised loss on foreign exchange	44,286	7,509	105,195	12,210
Unrealised loss on foreign exchange	-	-	60	-
Interest income	(164,459)	(258,624)	(346,403)	(624,363)
Amortisation of deferred income	(9,400)	(6,800)	(18,800)	(6,800)
Realised gain on foreign exchange	(6)	(3,257)	(2,306)	(7,982)
Unrealised gain on foreign exchange	(1,081)	-	(1,135)	-
Other income	(2,368)	(154)	(2,368)	(24,228)
Dividend income	(33,333)	(33,333)	(33,333)	(33,333)

B12 Declared Dividend

- (a) A single tier tax exempted interim dividend of 0.6 sen per ordinary share amounting to RM1,906,463 computed based on the issued capital of the Company comprising 317,743,815 shares as at 31 December 2020 has been declared by the Board on 9 February 2021.
- (b) A single tier tax exempted special dividend of 1.2 sen per ordinary share amounting to RM3,812,926 computed based on the issued capital of the Company comprising 317,743,815 shares as at 31 December 2020 has been declared by the Board on 9 February 2021.

B13 Authorisation for issue

The quarter financial report was authorised for issue by the Board in accordance with a resolution of the Board dated 9 February 2021.

BY ORDER OF THE BOARD

Wong Youn Kim (MAICSA 7018778)
Company Secretary

Kuala Lumpur
9 February 2021